AMERICANS FOR TAX FAIRNESS MEDIA REPORT

**Pfizer: Price Gouger, Tax Dodger Clips**

**February 2016**

[**LINK TO THE REPORT**](http://www.americansfortaxfairness.org/pfizer-price-gouger-tax-dodger/)

[NATIONAL NEWS 7](#_Toc445152269)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Associated Press 7](#_Toc445152270)

[Pfizer Seen Avoiding $35 Billion in Tax Via Allergan Merger -- Bloomberg 7](#_Toc445152271)

[Report: Pfizer attempting to dodge $35 billion in taxes through merger with Allergan -- BioPharma Dive 8](#_Toc445152272)

[Here's How Much More Pfizer Could Save in Taxes With Allergan Deal -- Fortune 8](#_Toc445152273)

[Pfizer Inc. (NYSE:PFE) Tries to Dodge $35bn in Taxes, Analysts Bullish -- Learn Bonds 9](#_Toc445152274)

[Pfizer Seen As Avoiding Tax Bill of $35 Billion with Merger -- Financial Market News 9](#_Toc445152275)

[Here's How Much More Pfizer Could Save in Taxes With Allergan Deal -- Fortune 9](#_Toc445152276)

[Allergan deal to help Pfizer save $35 bn in annual taxes: report -- Domain-B 10](#_Toc445152277)

[Report: Pfizer dodging $35B in taxes -- CNBC 10](#_Toc445152278)

[Giving up its U.S. citizenship could save Pfizer $35 billion in taxes – The Washington Post 11](#_Toc445152279)

[Liberals Say White House Should Stop Pfizer Tax Avoidance -- POLITICO 11](#_Toc445152280)

[Returns, Attacks, and Impacts -- Tax Vox 12](#_Toc445152281)

[12](#_Toc445152282)

[Pfizer-Allergan Merger: Tax Inversion Deal Would Help US Pharma Giant Dodge $35B In Taxes, Report Says – International Business Times 12](#_Toc445152283)

[Report: Merger Would Help Pfizer Avoid $35 Billion in Taxes – Morning Consult 12](#_Toc445152284)

[Pfizer Said To Save $35B In Taxes With Move To Ireland -- Law360 13](#_Toc445152285)

[Report: Pfizer dodging $35B in taxes -- USA Today 13](#_Toc445152286)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- ABC News 14](#_Toc445152287)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal – The New York Times 14](#_Toc445152288)

[Liberal group, House Dems slam Pfizer for tax dodging -- The Hill 14](#_Toc445152289)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal – The Washington Post 15](#_Toc445152290)

[Dodging Taxes Through Corporate “Inversions” -- The American Prospect 15](#_Toc445152291)

[U.S. reps push for Pfizer penalties on report that it's dodging $35B in U.S. taxes -- Fierce Pharma 16](#_Toc445152292)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Newsday 16](#_Toc445152293)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Christian Science Monitor 17](#_Toc445152294)

[Pfizer Inc. Seen Avoiding $35 Billion in Tax Via Allergan Merger, according to a report -- MicroCap Magazine 17](#_Toc445152295)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Drug Discovery and Development 17](#_Toc445152296)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Townhall 18](#_Toc445152297)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Federal News Radio 18](#_Toc445152298)

[Pfizer "Tax Dodging": Worth $35 Billion, Says New Report -- Value Walk 18](#_Toc445152299)

[Pfizer seen avoiding US$35b in tax via Allergan merger -- The Business Times 18](#_Toc445152300)

[Pfizer's Tax Dodge and the Implications for Human Needs -- Coalition on Human Needs 18](#_Toc445152301)

[19](#_Toc445152302)

[How Pfizer Could Get Away With Avoiding $35 Billion in Taxes -- Tax Justice Blog 19](#_Toc445152303)

[Pfizer Inc. (NYSE:PFE) Merger with Allergan Being Viewed as a Way to Evade $35 billion in Taxes -- The Journal Transcript 20](#_Toc445152304)

[Pfizer Seen Avoiding $35 Billion in Tax Via Allergan Merger -- Newsmax 20](#_Toc445152305)

[INTERNATIONAL NEWS 20](#_Toc445152306)

[Pfizer in tax haven row over merger -- The Sunday Times 20](#_Toc445152307)

[Pfizer seen in $48 billion tax coup -- The Sydney Morning Herald 21](#_Toc445152308)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Winnipeg Free Press 21](#_Toc445152309)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- NZ Herald News 21](#_Toc445152310)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- The Province 21](#_Toc445152311)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Daily Mail 21](#_Toc445152312)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Ottawa Citizen 22](#_Toc445152313)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Canadian Business 22](#_Toc445152314)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Montreal Gazette 22](#_Toc445152315)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- The Japan News 22](#_Toc445152316)

[ARIZONA 22](#_Toc445152317)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- KTAR.com 22](#_Toc445152318)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Arizona Daily Star 23](#_Toc445152319)

[CALIFORNIA 23](#_Toc445152320)

[Americans are Being Screwed By Drug Companies -- San Diego Free Press 23](#_Toc445152321)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Sacramento Bee 23](#_Toc445152322)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Modesto Bee 24](#_Toc445152323)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Merced Sun Star 24](#_Toc445152324)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- San Luis Tribune 24](#_Toc445152325)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Fresno Bee 24](#_Toc445152326)

[COLORADO 24](#_Toc445152327)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Colorado Springs Gazette 24](#_Toc445152328)

[CONNECTICUT 25](#_Toc445152329)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Connecticut Post 25](#_Toc445152330)

[FLORIDA 25](#_Toc445152331)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- The Tampa Tribune 25](#_Toc445152332)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Miami Herald 25](#_Toc445152333)

[Business briefs, Feb. 26, 2016 -- Bradenton Herald (FL) 25](#_Toc445152334)

[GEORGIA 26](#_Toc445152335)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Macon Telegraph 26](#_Toc445152336)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Decatur Herald & Review 26](#_Toc445152337)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Columbus Ledger Enquirer 26](#_Toc445152338)

[IDAHO 26](#_Toc445152339)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Idaho Statesman 26](#_Toc445152340)

[ILLINOIS 27](#_Toc445152341)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Chicago Sun Times 27](#_Toc445152342)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Chicago Daily Herald 27](#_Toc445152343)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- The Quincy Herald-Whig (IL) 27](#_Toc445152344)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Belleville News-Democrat (IL) 27](#_Toc445152345)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Bloomington Pantagraph 27](#_Toc445152346)

[Senators to Treasury: Stop Corporate Tax Dodgers -- U.S. Senator Dick Durbin of Illinois 28](#_Toc445152347)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Southern Business Journal (IL) 28](#_Toc445152348)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- ENews Park Forest (IL) 28](#_Toc445152349)

[INDIANA 29](#_Toc445152350)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Brown County Democrat (IN) 29](#_Toc445152351)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- The NWI Times (IN) 29](#_Toc445152352)

[KENTUCKY 29](#_Toc445152353)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Lexington Herald Leader 29](#_Toc445152354)

[MASSACHUSETTS 29](#_Toc445152355)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Boston Herald 29](#_Toc445152356)

[MISSOURI 30](#_Toc445152357)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- St. Louis Today 30](#_Toc445152358)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- The Kansas City Star 30](#_Toc445152359)

[MISSISSIPPI 30](#_Toc445152360)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Biloxi Sun-Herald 30](#_Toc445152361)

[MONTANA 30](#_Toc445152362)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Montana Standard 30](#_Toc445152363)

[NEW HAMPSHIRE 31](#_Toc445152364)

[Pfizer will save more money by shifting its headquarters from United States: Report -- NH Voice 31](#_Toc445152365)

[NEW JERSEY 31](#_Toc445152366)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Press of Atlantic City 31](#_Toc445152367)

[NEW MEXICO 31](#_Toc445152368)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- KOB4 (NM) 31](#_Toc445152369)

[NEW YORK 31](#_Toc445152370)

[Tax Fairness on WSYT (FOX) -- Syracuse, NY 31](#_Toc445152371)

[Tax Fairness on WXXA (FOX) -- Albany, NY 32](#_Toc445152372)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Lake Placid News 32](#_Toc445152373)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Watertown Public Opinion (KS) 32](#_Toc445152374)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Albany Times Union 32](#_Toc445152375)

[NORTH CAROLINA 32](#_Toc445152376)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Charlotte Observer 32](#_Toc445152377)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Rock Hill Herald 33](#_Toc445152378)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Raleigh News Observer 33](#_Toc445152379)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Charlotte Herald 33](#_Toc445152380)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- WRAL (NC) 33](#_Toc445152381)

[OHIO 33](#_Toc445152382)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- WBNS TV (OH) 33](#_Toc445152383)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Columbus CEO 34](#_Toc445152384)

[OKLAHOMA 34](#_Toc445152385)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- The Oklahoman 34](#_Toc445152386)

[OREGON 34](#_Toc445152387)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Coos Bay World (OR) 34](#_Toc445152388)

[PENNSYLVANIA 34](#_Toc445152389)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Philadelphia Inquirer 34](#_Toc445152390)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Reading Eagle 35](#_Toc445152391)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Pittsburgh Tribune-Review 35](#_Toc445152392)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Gettysburg Times 35](#_Toc445152393)

[SOUTH CAROLINA 35](#_Toc445152394)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- The Island Packet (SC) 35](#_Toc445152395)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- SC Now 36](#_Toc445152396)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Myrtle Beach Online 36](#_Toc445152397)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- The Times and Democrat (SC) 36](#_Toc445152398)

[TEXAS 36](#_Toc445152399)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Houston Chronicle 36](#_Toc445152400)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Bryan Eagle (TX) 37](#_Toc445152401)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- OA Online (TX) 37](#_Toc445152402)

[UTAH 37](#_Toc445152403)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Deseret News (UT) 37](#_Toc445152404)

[Tax group urges halt to Pfizer's tax-cutting deal -- Salt Lake Tribune 37](#_Toc445152405)

[VERMONT 38](#_Toc445152406)

[Pfizer Dodges Taxes and Price Gouges Patients, New Report Finds -- Bernie Sanders 38](#_Toc445152407)

[Welch Leads Fight Against Drug Company Tax Dodge -- VTDigger 38](#_Toc445152408)

[WASHINGTON 39](#_Toc445152409)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Seattle Times 39](#_Toc445152410)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- The Olympian 39](#_Toc445152411)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Tri-City Herald 39](#_Toc445152412)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Tacoma News Tribune 39](#_Toc445152413)

[WISCONSIN 40](#_Toc445152414)

[Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Milwaukee Journal Sentinel 40](#_Toc445152415)

# NATIONAL NEWS

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Associated Press

By Linda A. Johnson

February 25, 2016

[LINK](http://bigstory.ap.org/article/86d89df7484141c281e773cdc20dbadf/tax-group-blasts-pfizer-urges-stop-its-tax-cutting-deal)

A consumer group is accusing Pfizer of seeking to avoid $35 billion in U.S. taxes with its plan to buy fellow drugmaker Allergan in a deal structured to nominally move Pfizer's address to lower-tax Ireland, Allergan's home.

In a report released Thursday, **Americans for Tax Fairness** says that would also slash future U.S. taxes paid by Pfizer Inc., which will keep its operational headquarters at its New York City base. Pfizer would still have to pay U.S. taxes on income earned in the country, but not overseas.

The group has been urging federal regulation changes to block not just the Pfizer deal, but a surge of other companies in various industries doing deals termed "tax inversions" to slash their U.S. tax bills. That lost revenue ultimately comes out of the pockets of consumers and other taxpayers.

## Pfizer Seen Avoiding $35 Billion in Tax Via Allergan Merger -- Bloomberg

By Lynnley Browning

February 25, 2016

[LINK](http://www.bloomberg.com/politics/articles/2016-02-25/pfizer-seen-as-avoiding-35-billion-in-tax-via-allergan-merger)

Pfizer Inc. will be able to permanently avoid paying $35 billion in U.S. taxes by merging with Allergan Plc, according to a [report](http://www.americansfortaxfairness.org/files/Pfizer-report-FINAL-for-WEB.pdf) released Thursday by a group that advocates for tax fairness -- though a tax and accounting consultant called the number “a little misleading.”

Four Democratic members of Congress joined **Americans for Tax Fairness,** which is affiliated with labor unions, in a news conference urging President Barack Obama’s administration to use executive authority to deny U.S. corporations tax benefits if they move their tax addresses overseas.

The call comes after Obama’s administration has announced some action to limit the benefits of corporate inversions, in which U.S. companies merge with offshore firms to establish a tax address in lower-tax countries. But those new rules would not affect the Pfizer-Allergan transaction, which would move the new company’s tax address to Dublin but doesn’t meet the technical definition of an inversion.

## Report: Pfizer attempting to dodge $35 billion in taxes through merger with Allergan -- BioPharma Dive

By Nicole Gray

February 29, 2016

[LINK](http://www.biopharmadive.com/news/report-pfizer-attempting-to-dodge-35-billion-in-taxes-through-merger-with/414718/)

The pending reverse merger with Allergan could allow Pfizer to lower its tax rate from about 25% to roughly 17% or 18% by moving its tax domicile from the U.S. to Ireland. Althought the Obama administration has made efforts to prevent U.S. companies from moving their tax base oversease, the Pfizer-Allergan team is confident the pending merger will clear regulatory authorities.

Recently, a $40.5 billion divestment of Allergan's generics portfolio to Teva cleared one regulatory hurdle in the E.U. This will likely aid Pfizer and Allergan in their merger's regulatory review.

In the report, the national coalition**Americans for Tax Fairness** (ATF) criticizes Pfizer for aggressively raising prescription drug prices while concurrently aiming to lower the amount of taxes it pays to the U.S.

## Here's How Much More Pfizer Could Save in Taxes With Allergan Deal -- Fortune

By Jen Wieczner

February 26, 2016

[LINK](http://fortune.com/2016/02/26/pfizer-allergan-deal-taxes/)

Pfizer won’t have to pay a $35 billion tax bill once it completes its pending merger with Ireland-based drugmaker Allergan, according to a new [report](http://www.americansfortaxfairness.org/files/Pfizer-report-FINAL-for-WEB.pdf) by **Americans for Tax Fairness** (ATF) urging the White House to prevent the “tax dodge.”

That calculation is a lot higher than the $1.2 billion in taxes that Pfizer [PFE](http://fortune.com/fortune500/pfizer-56/) 0.27%  estimates it will [save](http://fortune.com/2015/11/24/pfizer-allergan-taxes/) next year as a result of the $160 billion deal with Allergan [AGN](http://fortune.com/company/agn/) -0.10% , expected to close later this year.

## Pfizer Inc. (NYSE:PFE) Tries to Dodge $35bn in Taxes, Analysts Bullish -- Learn Bonds

By Helen Mehta

February 27, 2016

LINK

Pfizer Inc. [(NYSE:PFE)](http://learnbonds.com/quote?symbol=PFE&m=%28NYSE%3APFE%29&ctext=PFIZER)‘s obsession with lowering its payable taxes is not new. The activist group ‘**Americans for Tax Fairness’** has said in a new report that the firm would enjoy lower tax rates in Ireland while still being able to take advantage of having operations in the US market. The $160bn deal with Botox-manufacturer Allergan was announced in November and has shaken up a storm in the pharma industry.

## Pfizer Seen As Avoiding Tax Bill of $35 Billion with Merger -- Financial Market News

By Doug Madson

February 26, 2016

[LINK](http://www.financial-market-news.com/pfizer-seen-as-avoiding-tax-bill-of-35-billion-with-merger/888972/)

Pfizer, Inc would avoid paying permanently a $35 billion tax bill through its merger with Allergan, according to a Thursday report by a group, which advocates tax fairness, though an accounting and tax consultant said that the number had been misleading.

Four members of the U.S. Congress who are all Democrats joined the group **Americans for Tax Fairness** that is affiliated with different labor unions, at a news conference and urged the White House administration to use its executive authority and deny the tax benefits of U.S. corporations if they change their tax domicile to overseas.

## Here's How Much More Pfizer Could Save in Taxes With Allergan Deal -- Fortune

By Jen Wieczner

February 26, 2016

[LINK](http://fortune.com/2016/02/26/pfizer-allergan-deal-taxes/)

Pfizer won’t have to pay a $35 billion tax bill once it completes its pending merger with Ireland-based drugmaker Allergan, according to a new [report](http://www.americansfortaxfairness.org/files/Pfizer-report-FINAL-for-WEB.pdf) by **Americans for Tax Fairness** (ATF) urging the White House to prevent the “tax dodge.”

That calculation is a lot higher than the $1.2 billion in taxes that Pfizer [PFE](http://fortune.com/fortune500/pfizer-56/) 0.27%  estimates it will [save](http://fortune.com/2015/11/24/pfizer-allergan-taxes/) next year as a result of the $160 billion deal with Allergan [AGN](http://fortune.com/company/agn/) -0.10% , expected to close later this year.

But while ATF, a group that supports increasing taxes on the wealthy and big businesses, accuses Pfizer of using accounting tricks and offshore havens to evade U.S. taxes, it’s using its own sort of fuzzy math—making it look like Pfizer is “dodging” taxes it probably would never even owe in the first place.

## Allergan deal to help Pfizer save $35 bn in annual taxes: report -- Domain-B

February 26, 2016

[LINK](http://www.domain-b.com/industry/pharma/20160226_annual_taxes.html)

Global pharmaceuticals major Pfizer Inc is expected to save an estimated $35 billion in annual taxes if it pushes through a merger with Allergan and shifts its base to Dublin in Ireland from the United States.

Pfizer, the world's top pharmaceutical company, is merging with smaller Dublin-based Allergan, in a reverse merger (better known as an ''inversion'' in the US), in which companies are bought by or merge with foreign firms in order to reduce the burden of US corporate tax.

The Pfizer-Allergan deal is the largest inversion ever, which would potentially lower the merged entity's annual tax bill by $35 billion in the United States, according to a report published on Thursday by consumer group **Americans for Tax Fairness**.

## Report: Pfizer dodging $35B in taxes -- CNBC

By Kevin McCoy

February 26, 2016

[LINK](http://www.cnbc.com/2016/02/26/report-pfizer-dodging-35b-in-taxes.html)

U.S. pharmaceutical giant [Pfizer](http://data.cnbc.com/quotes/PFE) (PFE) is trying to dodge an estimated $35 billion in taxes by merging with Ireland-based rival Allergan and shifting its headquarters overseas, a coalition of labor and consumer groups charged Thursday.

In a new report, **Americans for Tax Fairness** said the New York-based maker of Lipitor, Viagra and other well-known drugs would take advantage of lower tax rates in Ireland while reaping the benefits of having its operations in the U.S. under a $160 billion corporate tax inversion deal announced with Allergan in November.

## Giving up its U.S. citizenship could save Pfizer $35 billion in taxes – The Washington Post

By Renae Merle

February 25, 2016

[LINK](https://www.washingtonpost.com/news/business/wp/2016/02/25/giving-up-its-u-s-citizenship-could-save-pfizer-35-billion-in-taxes/)

When Pfizer announced its plan last year to merge with Botox-maker Allergan and move its headquarters to Ireland the company said the deal would lower its tax rate to about 17 percent to 18 percent, saving it about $2 billion over three years.

But in a report published Thursday, **Americans for Tax Fairness** say the New York-based pharma giant will actually save much more by giving up its U.S. citizenship: $35 billion.

## Liberals Say White House Should Stop Pfizer Tax Avoidance -- POLITICO

By Sarah Karlin and Brett Normin

February 25, 2016

[LINK](http://www.politico.com/tipsheets/prescription-pulse/2016/02/opioid-bill-hits-senate-floor-scaling-back-340b-to-help-drug-pricingkyle-bass-pharma-patent-war-slows-down-212947)

**Americans for Tax Fairness** urged the Obama administration to cut off tax benefits that would flow from a proposed merger of Pfizer and Allergan. The deal would relocate the company’s headquarters to Dublin and allow Pfizer to save $35 billion in taxes, according to a report the group released Thursday. Four House Democrats — including Rosa DeLauro of Connecticut and Lloyd Doggett of Texas — joined the group in calling for more action out of the White House and faulted the Treasury Department for concluding that the merger was not a “tax inversion.” The [report](http://www.americansfortaxfairness.org/files/Pfizer-report-FINAL-for-WEB.pdf).

## 

## Returns, Attacks, and Impacts -- Tax Vox

By Renu Zaretsky

February 25, 2016

[LINK](http://taxvox.taxpolicycenter.org/2016/02/29/returns-attacks-and-impacts/)

Did Pfizer make choices that don’t add up? In [their new report](http://www.americansfortaxfairness.org/reports/pfizer-price-gouger-tax-dodger/), **Americans for Tax Fairness** finds that the Pfizer-Allergan merger allows Pfizer to keep $35 billion in profits offshore, and thus pay no taxes on them. At the same time, a Medicare user in the US pays an average of 12 times as much for the firm’s top-selling drugs as a buyer in Ireland.

## 

## Pfizer-Allergan Merger: Tax Inversion Deal Would Help US Pharma Giant Dodge $35B In Taxes, Report Says – International Business Times

By Avaneesh Pandy

February 25, 2016

[LINK](http://www.ibtimes.com/pfizer-allergan-merger-tax-inversion-deal-would-help-us-pharma-giant-dodge-35b-taxes-2324552)

U.S. pharmaceutical giant Pfizer will be able to avoid an estimated $35 billion in taxes by merging with Botox-maker Allergan and shifting its headquarters to Ireland, **Americans for Tax Fairness** (ATF) — an advocacy group — alleged in a [report](http://www.americansfortaxfairness.org/files/Pfizer-report-FINAL-for-WEB.pdf)released Thursday.

The figure is based on two of Pfizer’s disclosures — the first one stating that as of 2014, the company had a deferred tax liability of $21.2 billion on unrepatriated foreign earnings, and a second one revealing that it has about $74 billion in overseas earnings that it plans to hold there indefinitely.

## 

## Report: Merger Would Help Pfizer Avoid $35 Billion in Taxes – Morning Consult

By Mary Ellen MacIntyre

February 25, 2016

[LINK](http://morningconsult.com/alert/25403/)

Pfizer could avoid paying $35 billion in taxes on an estimated $148 billion in profits it currently maintains offshore if its merger with the Irish drugmaker Allergan is approved, according to a [report](http://www.americansfortaxfairness.org/files/Pfizer-report-FINAL-for-WEB.pdf) from**Americans for Tax Fairness**, a group that advocates for progressive tax reforms that require “big corporations and the wealthy to pay their fair share in taxes, not to live by their own set of rules.”

The $35 billion in taxes could fund the National Cancer Institute for almost seven years, the group said in its report, adding that Pfizer should charge the same prices for prescription drugs in the U.S. as it does in Ireland if the merged company is going to pay Irish takes.

## Pfizer Said To Save $35B In Taxes With Move To Ireland -- Law360

By Eric Kroh

February 25, 2016

[LINK](http://www.law360.com/articles/763782/pfizer-said-to-save-35b-in-taxes-with-move-to-ireland)

Pharmaceutical giant Pfizer Inc. will save nearly $35 billion in U.S. taxes over a decade through its merger with Irish drugmaker Allergan PLC because it will avoid paying tax on $148 billion in earnings stashed offshore, according to a report by **Americans for Tax Fairnes**s released on Thursday.

U.S. lawmakers have said that the $160 billion Pfizer-Allergan deal, the largest so-called inversion transaction to date, shows an urgent need to take action to dissuade companies from moving overseas

## Report: Pfizer dodging $35B in taxes -- USA Today

By Kevin McCoy

February 25, 2016

[LINK](http://www.usatoday.com/story/money/2016/02/25/pfizer-tax-dodging-report/80937220/)

U.S. pharmaceutical giant [Pfizer](http://www.pfizer.com/) ([PFE](http://www.usatoday.com/money/lookup/stocks/PFE/)) is trying to dodge an estimated $35 billion in taxes by merging with Ireland-based rival Allergan and shifting its headquarters overseas, a coalition of labor and consumer groups charged Thursday.

In a new [report](http://www.americansfortaxfairness.org/files/Pfizers-Tax-Dodging-Rx-Stash-Profits-Offshore-Final1.pdf), [**Americans for Tax Fairness**](http://www.americansfortaxfairness.org/) said the New York-based maker of Lipitor, Viagra and other well-known drugs would take advantage of lower tax rates in Ireland while reaping the benefits of having its operations in the U.S. under a $160 billion corporate tax inversion deal announced with Allergan in November.

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- ABC News

By Linda A. Johnson

February 25, 2016

[LINK](http://abcnews.go.com/Business/wireStory/tax-group-blasts-pfizer-urges-stop-tax-cutting-37194018)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal – The New York Times

By Linda A. Johnson

February 25, 2016

[LINK](http://www.nytimes.com/aponline/2016/02/25/business/ap-us-pfizer-inversion-taxes.html)

## Liberal group, House Dems slam Pfizer for tax dodging -- The Hill

By Naomi Jagoda

February 25, 2016

[LINK](http://thehill.com/policy/finance/270784-liberal-group-house-dems-slam-pfizer-for-tax-dodging)

A report released Thursday by a liberal-leaning group and several House Democrats attacks pharmaceutical giant Pfizer for dodging taxes while raising prescription drug prices.

Pfizer announced in November that it would merge with Ireland-based Allergan in what is viewed as the largest corporate tax inversion to date. The merged company would have an Irish legal residence, which would allow Pfizer to lower its tax burden. But the combined company would continue to be managed in the United States.

The report from **Americans for Tax Fairness** (ATF) found that by merging with Allergan, Pfizer may be able to avoid paying an estimated $35 billion in taxes on profits held offshore. That money could fund the National Cancer Institute for nearly seven years.

## Tax group blasts Pfizer, urges stop to its tax-cutting deal – The Washington Post

By Linda A. Johnson

February 25, 2016

[LINK](https://www.washingtonpost.com/business/tax-group-blasts-pfizer-urges-stop-to-its-tax-cutting-deal/2016/02/25/0dc6dc74-dbea-11e5-8210-f0bd8de915f6_story.html)

## Dodging Taxes Through Corporate “Inversions” -- The American Prospect

By Roger Bybee

February 25, 2016

[LINK](http://prospect.org/article/dodging-taxes-through-corporate-%E2%80%9Cinversions%E2%80%9D)

In 2014, Wisconsin-based manufacturing giant Johnson Controls rose to 66th place on the Fortune 500. The company’s soaring profits came thanks in no small part to a string of bailouts, tax breaks, and subsidies from the federal government.

But in January, Johnson announced that it would merge with overseas manufacturer Tyco International and transfer its official corporate headquarters to Cork, Ireland, where Tyco is already based. Johnson called the merger a chance for both companies to leverage the emerging home products market. But the move conveniently saves the new company $150 million a year in U.S. taxes. That’s because Ireland has a corporate tax rate of [12.5 percent,](http://www.jsonline.com/business/after-getting-taxpayers-help-johnson-controls-packs-its-bags-b99660610z1-367111901.html) while Johnson Controls paid a rate of about 19 percent in the U.S. last year.

In the meantime, public anger over corporate inversions is mounting, as household incomes continue to fall for tens of millions of Americans. An [August 2014 poll](http://www.americansfortaxfairness.org/tax-fairness-coalition-sees-poll-results-on-corporate-inversions-as-a-sign-that-the-issue-will-be-hot-this-election-season/press/2014/08/05/tax-fairness-coalition-sees-poll-results-on-corporate-inversions-as-a-sign-that-the-issue-will-be-hot-this-election-season/) by **Americans for Tax Fairnes**s revealed that more than two-thirds of likely voters disapprove of corporate inversions—86 percent of Democrats, 80 percent of independents, and 69 percent of Republicans.

## 

## U.S. reps push for Pfizer penalties on report that it's dodging $35B in U.S. taxes -- Fierce Pharma

By Carly Helfand

February 25, 2016

[LINK](http://www.fiercepharma.com/story/us-reps-push-pfizer-penalties-report-its-dodging-35b-us-taxes/2016-02-26)

A new report from a tax fairness group claims Pfizer's ([$PFE](http://www.fiercepharma.com/tags/pfizer)) Allergan ([$AGN](http://www.fiercepharma.com/tags/allergan)) merger will help it dodge $35 billion in U.S. taxes--and while some experts doubt that figure's accuracy, it's spurred some members of Congress to urge a further crackdown on companies that shift their tax bases abroad.

Four members of the U.S. House of Representatives are using a report from **Americans for Tax Fairness** as a platform to push for the Obama administration to withhold tax benefits to corporations who move their tax addresses overseas, *Bloomberg* reports. While the U.S. Treasury has already tightened the reins twice on tax inversions, their proposal would envelop Pfizer as well; as part of its plan to bypass governmental hurdles, the company structured its transaction so that smaller, Ireland-based Allergan will technically be the one buying it.

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Newsday

By Linda A. Johnson

February 25, 2016

[LINK](http://www.newsday.com/business/tax-group-blasts-pfizer-urges-stop-to-its-tax-cutting-deal-1.11509546)

## 

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Christian Science Monitor

By Linda A. Johnson

February 25, 2016

[LINK](http://www.csmonitor.com/Business/2016/0226/Pfizer-dodges-35-billion-tax-bill-with-overseas-merger-report-says)

## Pfizer Inc. Seen Avoiding $35 Billion in Tax Via Allergan Merger, according to a report -- MicroCap Magazine

By Kevin B. Atencio

February 25, 2016

[LINK](http://microcapmagazine.com/2016-02-26-pfizer-inc-seen-avoiding-35-billion-in-tax-via-allergan-merger-according-to-a-report)

Pfizer Inc. will be able to permanently avoid paying $35 billion in U.S. taxes by merging with Allergan Plc, according to a report released Thursday by a group that advocates for tax fairness — though a tax and accounting consultant called the number “a little misleading.”

Four Democratic members of Congress joined **Americans for Tax Fairness**, which is affiliated with labor unions, in a news conference urging President Barack Obama’s administration to use executive authority to deny U.S. corporations tax benefits if they move their tax addresses overseas.

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Drug Discovery and Development

By Linda A. Johnson

February 25, 2016

[LINK](http://www.dddmag.com/news/2016/03/tax-group-blasts-pfizer-urges-stop-its-tax-cutting-deal)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Townhall

By Linda A. Johnson

February 25, 2016

[LINK](http://townhall.com/news/politics-elections/2016/02/25/tax-group-blasts-pfizer-urges-stop-to-its-taxcutting-deal-n2124746)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Federal News Radio

By Linda A. Johnson

February 25, 2016

[LINK](http://federalnewsradio.com/government-news/2016/02/tax-group-blasts-pfizer-urges-stop-to-its-tax-cutting-deal/)

## Pfizer "Tax Dodging": Worth $35 Billion, Says New Report -- Value Walk

Is this Linda Johnson?

February 25, 2016

[LINK](http://www.valuewalk.com/2016/02/pfizer-tax-dodging/)

## Pfizer seen avoiding US$35b in tax via Allergan merger -- The Business Times

By Linda A. Johnson

February 25, 2016

[LINK](http://www.businesstimes.com.sg/consumer/pfizer-seen-avoiding-us35b-in-tax-via-allergan-merger)

## Pfizer's Tax Dodge and the Implications for Human Needs -- Coalition on Human Needs

By David Elliot

February 25, 2016

[LINK](http://www.chn.org/2016/02/25/pfizers-tax-dodge-and-the-implications-for-human-needs/" \l ".Vt31T5wrLIU)

One hundred and sixty-six years after its founding in New York City, one of the world’s largest pharmaceutical companies is about to renounce its American identity.

But not its American profits.

Pfizer, which makes the popular drugs Celebrex, Lipitor, Lyrica and Viagra, among others, wants to merge with fellow drug firm Allergan, which is based in the tax haven of Ireland.

On Thursday, joined at a Capitol Hill news conference by five members of Congress, **Americans for Tax Fairness** released its report, [*Pfizer: Price Gouger, Tax Dodger*](http://www.americansfortaxfairness.org/pfizers-tax-dodging-rx-stash-profits-offshore/). (Full disclosure: Coalition on Human Needs is a proud member of the ATF coalition, which boasts[425 national and state endorsing organizations](http://www.americansfortaxfairness.org/about/endorsements/).)

## 

## How Pfizer Could Get Away With Avoiding $35 Billion in Taxes -- Tax Justice Blog

By Richard Phillips

February 25, 2015

[LINK](http://www.taxjusticeblog.org/archive/2016/02/how_pfizer_could_get_away_with.php" \l ".Vt3zNZwrLIU)

Last year Citizens for Tax Justice (CTJ) published [a report](http://ctj.org/ctjreports/2015/10/offshore_shell_games_2015.php) showing that the drug manufacturer Pfizer was holding (on paper) $74 billion of its profits offshore, declaring that these profits would be “permanently reinvested” abroad to avoid incurring even a dime of U.S. tax on those profits. Now a [new report](http://www.americansfortaxfairness.org/reports/pfizer-price-gouger-tax-dodger/) from **Americans for Tax Fairness** (ATF), based in part on CTJ research, finds that Pfizer has likely understated the size of its untaxed offshore stash by a factor of two. In fact, Pfizer may avoid paying as much as $35 billion on its offshore profits, if its proposed inversion goes ahead as planned.

How is this possible? The ATF report shows that Pfizer has been using accounting gimmicks [for many years](http://www.taxjusticeblog.org/archive/2015/11/congress_must_act_now_to_stop.php) to systematically shift its profits to its offshore subsidiaries. While Pfizer officially declares that it has $74 billion in earnings offshore for tax purposes, its real offshore cash could be as much as $148 billion based on its deferred tax liabilities declared in the company’s annual financial report. This means that Pfizer could get away without paying an estimated $35 billion in taxes on this enormous stash of offshore earnings if it is allowed to complete its planned inversion. Pfizer’s planned inversion will allow it to permanently shift this enormous stash of offshore earnings out of the US tax system and therefore allow it to avoid the $35 billion in taxes that it currently owes.

## Pfizer Inc. (NYSE:PFE) Merger with Allergan Being Viewed as a Way to Evade $35 billion in Taxes -- The Journal Transcript

By Linda A. Johnson

February 25, 2016

[LINK](http://www.journaltranscript.com/2016/02/pfizer-inc-nysepfe-merger-with-allergan-being-viewed-as-a-way-to-evade-35-billion-in-taxes/)

## Pfizer Seen Avoiding $35 Billion in Tax Via Allergan Merger -- Newsmax

By Lynnley Browning

February 25, 2016

[LINK](http://www.newsmax.com/Finance/Companies/pfizer-allergan-tax-merger/2016/02/26/id/716264/)

# INTERNATIONAL NEWS

## Pfizer in tax haven row over merger -- The Sunday Times

By Gavin Daly

February 28, 2016

[LINK](http://www.thesundaytimes.co.uk/sto/news/ireland/article1672546.ece)

An American lobby group has claimed drug group Pfizer will avoid $35bn (€32bn) in American taxes by merging with Ireland-based Allergan, in a new report that refers to Ireland as a “tax haven”.

Washington-based **Americans for Tax Fairness** (ATF), which represents 425 local and national organisations in the US, has called on US president Barack Obama to take executive action to block the $160bn merger, which is due to be completed later this year. Its report, titled Pfizer: Price Gouger, Tax Dodger, claims Pfizer is “attempting to permanently dodge tens of billions of dollars of US taxes it currently owes, through a merger with fellow drug firm Allergan, based in the tax haven of Ireland”.

## 

## Pfizer seen in $48 billion tax coup -- The Sydney Morning Herald

By Lynnley Browning

February 26, 2016

[LINK](http://www.smh.com.au/business/world-business/pfizer-seen-avoiding-48-billion-in-tax-through-allergan-merger-20160225-gn46s3.html)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Winnipeg Free Press

By Linda A. Johnson

February 25, 2016

[LINK](http://www.winnipegfreepress.com/business/tax-group-blasts-pfizer-urges-stop-to-its-tax-cutting-deal-370139351.html)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- NZ Herald News

By Linda A. Johnson

February 25, 2016

[LINK](http://www.nzherald.co.nz/business/news/article.cfm?c_id=3&objectid=11595799)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- The Province

By Linda A. Johnson

February 25, 2016

[LINK](http://www.theprovince.com/business/group+blasts+pfizer+urges+stop+taxcutting+deal/11743855/story.html)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Daily Mail

By Linda A. Johnson

February 25, 2016

[LINK](http://www.dailymail.co.uk/wires/ap/article-3464299/Tax-group-blasts-Pfizer-urges-stop-tax-cutting-deal.html)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Ottawa Citizen

By Linda A. Johnson

February 25, 2016

[LINK](http://www.ottawacitizen.com/business/group+blasts+pfizer+urges+stop+taxcutting+deal/11743855/story.html)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Canadian Business

By Linda A. Johnson

February 25, 2016

[LINK](http://www.canadianbusiness.com/business-news/tax-group-blasts-pfizer-urges-stop-to-its-tax-cutting-deal/)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Montreal Gazette

By Linda A. Johnson

February 25, 2016

[LINK](http://www.montrealgazette.com/business/group+blasts+pfizer+urges+stop+taxcutting+deal/11743855/story.html)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- The Japan News

By Linda A. Johnson

February 25, 2016

[LINK](http://the-japan-news.com/news/article/0002774732)

# ARIZONA

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- KTAR.com

By Lina A. Johnson

February 25, 2016

[LINK](http://ktar.com/story/931059/tax-group-blasts-pfizer-urges-stop-to-its-tax-cutting-deal/)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Arizona Daily Star

By Linda A. Johnson

February 25, 2016

[LINK](http://tucson.com/business/national-and-international/tax-group-blasts-pfizer-urges-stop-to-its-tax-cutting/article_ca6ff468-d571-5345-bd8f-ade9b02f9d42.html)

# CALIFORNIA

## Americans are Being Screwed By Drug Companies -- San Diego Free Press

By John Lawrence

March 1, 2016

[LINK](http://sandiegofreepress.org/2016/03/americans-are-being-screwed-by-drug-companies/)

You can blame lobbyists from the health insurance and pharmaceutical industry in conjunction with Republican lawmakers who lobbied the Affordable Care Act to death making it in the long run unaffordable and probably untenable. Why? Because there are no cost containment features in the Act. None. Nada. Zippo.

Now Pfizer, maker of Viagra and Celebrex, wants to pull the same crap: first price gouge, then move to Ireland to avoid US taxes. [Pfizer intends to save $35 billion in taxes](http://www.bloomberg.com/politics/articles/2016-02-25/pfizer-seen-as-avoiding-35-billion-in-tax-via-allergan-merger) by merging with Allergan. A group called **Americans for Tax Fairness** (ATF) is urging the US government to block the merger which would let Pfizer do a “tax inversion” but keep its offices in New York City where they are now. The group also accuses Pfizer of gouging Americans with frequent and excessive price hikes while benefiting from multiple loopholes and deductions which effectively reduce its global tax rate to 6.4%.

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Sacramento Bee

By Linda A. Johnson

February 25, 2016

[LINK](http://www.sacbee.com/news/article62422747.html)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Modesto Bee

By Linda A. Johnson

February 25, 2016

[LINK](http://www.modbee.com/news/article62422747.html)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Merced Sun Star

By Linda A. Johnson

February 25, 2016

[LINK](http://www.mercedsunstar.com/news/article62422747.html)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- San Luis Tribune

By Linda A. Johnson

February 25, 2016

[LINK](http://www.sanluisobispo.com/news/business/article62422747.html)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Fresno Bee

By Linda A. Johnson

February 25, 2016

[LINK](http://www.fresnobee.com/news/article62422747.html)

# COLORADO

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Colorado Springs Gazette

By Linda A. Johnson

February 25, 2016

[LINK](http://gazette.com/tax-group-blasts-pfizer-urges-stop-to-its-tax-cutting-deal/article/feed/320318)

# CONNECTICUT

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Connecticut Post

By Linda A. Johnson

February 25, 2016

[LINK](http://www.ctpost.com/business/article/Tax-group-blasts-Pfizer-urges-stop-to-its-6854007.php)

# FLORIDA

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- The Tampa Tribune

By Linda A. Johnson

February 25, 2016

[LINK](http://www.tbo.com/health/tax-group-blasts-pfizer-urges-stop-to-its-tax-cutting-deal-ap_health86d89df7484141c281e773cdc20dbadf)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Miami Herald

By Linda A. Johnson

February 25, 2016

[LINK](http://www.miamiherald.com/news/article62422747.html)

## Business briefs, Feb. 26, 2016 -- Bradenton Herald (FL)

By Linda A. Johnson

February 25, 2016

[LINK](http://www.bradenton.com/news/business/article62562117.html)

# 

# GEORGIA

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Macon Telegraph

By Linda A. Johnson

February 25, 2016

[LINK](http://www.macon.com/news/article62422747.html)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Decatur Herald & Review

By Linda A. Johnson

February 25, 2016

[LINK](http://herald-review.com/business/tax-group-blasts-pfizer-urges-stop-to-its-tax-cutting/article_ae611dd3-75ee-5d24-85c7-7f65f3f82146.html)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Columbus Ledger Enquirer

By Linda A. Johnson

February 25, 2016

[LINK](http://www.ledger-enquirer.com/news/article62422747.html)

# IDAHO

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Idaho Statesman

By Linda A. Johnson

February 25, 2016

[LINK](http://www.idahostatesman.com/news/business/national-business/article62422747.html)

# ILLINOIS

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Chicago Sun Times

By Linda A. Johnson

February 25, 2016

[LINK](http://chicago.suntimes.com/news/tax-group-blasts-pfizer-urges-stop-to-its-tax-cutting-deal/)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Chicago Daily Herald

By Linda A. Johnson

February 25, 2016

[LINK](http://www.dailyherald.com/article/20160225/business/302259892/)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- The Quincy Herald-Whig (IL)

By Linda A. Johnson

February 25, 2016

[LINK](http://www.whig.com/article/20160225/AP/302259759)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Belleville News-Democrat (IL)

By Linda A. Johnson

February 25, 2016

[LINK](http://www.bnd.com/news/article62422747.html)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Bloomington Pantagraph

By Linda A. Johnson

February 25, 2016

[LINK](http://www.pantagraph.com/business/tax-group-blasts-pfizer-urges-stop-to-its-tax-cutting/article_804cc3e9-5c32-5c7d-9a10-ec2a0b5e3ef3.html)

## Senators to Treasury: Stop Corporate Tax Dodgers -- U.S. Senator Dick Durbin of Illinois

February 25, 2016

[LINK](http://www.durbin.senate.gov/newsroom/press-releases/senators-to-treasury-stop-corporate-tax-dodgers)

As more and more corporations are announcing intentions to shirk their tax responsibility, seven U.S. Senators today said that more needs to be done to stop corporate tax dodgers.  In a letter to Treasury Secretary Jack Lew, they urged the department to expedite rules to limit the use of earnings stripping and other tax avoidance schemes that are often used by foreign-controlled U.S. corporations following an inversion.

Earlier today, the **Americans for Tax Fairness** released a report finding that in its proposed merger with Irish pharmaceutical company Allergan, Pfizer – a drug maker based in the U.S. – would be able to dodge $35 billion in U.S. taxes that it currently owes on its offshore profits.  If successful, Pfizer’s inversion would be the largest deal to date.  The report also finds that while Pfizer has aggressively raised prescription drug prices – making it more difficult for patients to obtain the medicines they need while straining family budgets and the nation’s health care system – Pfizer has depended on U.S. government spending to succeed raking in $5.3 billion in federal contracts from 2010 to 2014 for its pharmaceutical products.  The report also calls on Treasury and Congress to work together on closing the earnings stripping loophole.

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Southern Business Journal (IL)

By Linda A. Johnson

February 25, 2016

[LINK](http://thesouthern.com/business/tax-group-blasts-pfizer-urges-stop-to-its-tax-cutting/article_7f96afc7-7450-5d2a-bf22-b4e80985b9e3.html)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- ENews Park Forest (IL)

By Linda A. Johnson

February 25, 2016

[LINK](http://enewspf.com/2016/02/25/pfizer-dodges-taxes-and-price-gouges-patients-new-report-finds/)

# INDIANA

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Brown County Democrat (IN)

By Linda A. Johnson

February 25, 2016

[LINK](http://www.bcdemocrat.com/2016/02/25/us-pfizer-inversion-taxes/)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- The NWI Times (IN)

By Linda A. Johnson

February 25, 2016

[LINK](http://www.nwitimes.com/business/tax-group-blasts-pfizer-urges-stop-to-its-tax-cutting/article_7d724d82-2b60-509b-b0a8-5fd18c5121e6.html)

# KENTUCKY

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Lexington Herald Leader

By Linda A. Johnson

February 25, 2016

[LINK](http://www.kentucky.com/living/health-and-medicine/article62422747.html)

# MASSACHUSETTS

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Boston Herald

By Linda A. Johnson

February 25, 2016

[LINK](http://www.bostonherald.com/news/national/2016/02/tax_group_blasts_pfizer_urges_stop_to_its_tax_cutting_deal)

# MISSOURI

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- St. Louis Today

By Linda A. Johnson

February 25, 2016

[LINK](http://www.stltoday.com/business/national-and-international/tax-group-blasts-pfizer-urges-stop-to-its-tax-cutting/article_6d9724be-dc01-5556-86e3-d04a2e2ce64c.html)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- The Kansas City Star

By Linda A. Johnson

February 25, 2016

[LINK](http://www.kansascity.com/news/article62422747.html)

# MISSISSIPPI

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Biloxi Sun-Herald

By Linda A. Johnson

February 25, 2016

[LINK](http://www.sunherald.com/news/business/article62422747.html)

# MONTANA

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Montana Standard

By Linda A. Johnson

February 25, 2016

[LINK](http://mtstandard.com/business/tax-group-blasts-pfizer-urges-stop-to-its-tax-cutting/article_4708b34a-b12a-5173-bc98-3b0ba4775750.html)

# NEW HAMPSHIRE

## Pfizer will save more money by shifting its headquarters from United States: Report -- NH Voice

By Emma Tiller

February 26, 2016

[LINK](http://nhv.us/content/16024559-pfizer-will-save-more-money-shifting-its-headquarters-united)

# NEW JERSEY

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Press of Atlantic City

By Linda A. Johnson

February 25, 2016

[LINK](http://www.pressofatlanticcity.com/tax-group-blasts-pfizer-urges-stop-to-its-tax-cutting/article_ad3ee05f-b463-5ea4-83c1-c2376b9c9704.html)

# NEW MEXICO

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- KOB4 (NM)

By Linda A. Johnson

February 25, 2016

[LINK](http://www.kob.com/business-news/tax-group-blasts-pfizer-urges-stop-to-its-tax-cutting-deal/4058838/)

# NEW YORK

## Tax Fairness on WSYT (FOX) -- Syracuse, NY

February 26, 2016

[LINK](http://mms.tveyes.com/Transcript.asp?StationID=3355&DateTime=2%2F26%2F2016+6%3A36%3A13+AM&Term=Americans+for+Tax+Fairness&PlayClip=TRUE)

## Tax Fairness on WXXA (FOX) -- Albany, NY

February 26, 2016

[LINK](http://mms.tveyes.com/Transcript.asp?StationID=2705&DateTime=2%2F26%2F2016+5%3A06%3A13+AM&Term=Americans+for+Tax+Fairness&PlayClip=TRUE)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Lake Placid News

By Linda A. Johnson

February 25, 2016

[LINK](http://www.lakeplacidnews.com/page/content.detail/id/1073020/Tax-group-blasts-Pfizer--urges-stop-to-its-tax-cutting-deal.html?isap=1&nav=5068)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Watertown Public Opinion (KS)

By Linda A. Johnson

February 25, 2016

[LINK](http://www.thepublicopinion.com/business/associated_press/ap_business/tax-group-blasts-pfizer-urges-stop-to-its-tax-cutting/article_d6d98674-519e-5131-a52e-354adb4b1182.html)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Albany Times Union

By Linda A. Johnson

February 25, 2016

[LINK](http://www.timesunion.com/business/article/Tax-group-blasts-Pfizer-urges-stop-to-its-6854007.php)

# NORTH CAROLINA

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Charlotte Observer

By Linda A. Johnson

February 25, 2016

[LINK](http://www.charlotteobserver.com/news/article62422747.html)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Rock Hill Herald

By Linda A. Johnson

February 25, 2016

[LINK](http://www.heraldonline.com/news/article62422747.html)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Raleigh News Observer

By Linda A. Johnson

February 25, 2016

[LINK](http://www.newsobserver.com/news/article62422747.html)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Charlotte Herald

By Linda A. Johnson

February 25, 2016

[LINK](http://www.heraldonline.com/news/article62422747.html)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- WRAL (NC)

By Linda A. Johnson

February 25, 2016

[LINK](http://www.wral.com/tax-group-blasts-pfizer-urges-stop-to-its-tax-cutting-deal/15426769/)

# OHIO

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- WBNS TV (OH)

By Linda A. Johnson

February 25, 2016

[LINK](http://www.10tv.com/content/stories/apexchange/2016/02/25/us--pfizer-inversion-taxes.html)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Columbus CEO

By Linda A. Johnson

February 25, 2016

[LINK](http://www.columbusceo.com/content/stories/apexchange/2016/02/25/us--pfizer-inversion-taxes.html)

# OKLAHOMA

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- The Oklahoman

By Linda A. Johnson

February 25, 2016

[LINK](http://newsok.com/article/feed/972656)

# OREGON

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Coos Bay World (OR)

By Linda A. Johnson

February 25, 2016

[LINK](http://theworldlink.com/news/national/economy/tax-group-blasts-pfizer-urges-stop-to-its-tax-cutting/article_bb2cc38a-4999-5ae0-a048-a948d31b3806.html)

# PENNSYLVANIA

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Philadelphia Inquirer

By Linda A. Johnson

February 25, 2016

[LINK](http://www.philly.com/philly/business/20160225_ap_86d89df7484141c281e773cdc20dbadf.html)

## 

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Reading Eagle

By Linda A. Johnson

February 25, 2016

[LINK](http://readingeagle.com/ap/article/tax-group-blasts-pfizer-urges-stop-to-its-tax-cutting-deal)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Pittsburgh Tribune-Review

By Linda A. Johnson

February 25, 2016

[LINK](http://triblive.com/business/headlines/10037635-74/pfizer-tax-group)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Gettysburg Times

By Linda A. Johnson

February 25, 2016

[LINK](http://www.gettysburgtimes.com/news/business/article_4f99161f-f962-51ab-9499-f8d5b5cf6ccf.html)

# SOUTH CAROLINA

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- The Island Packet (SC)

By Linda A. Johnson

February 25, 2016

[LINK](http://www.islandpacket.com/news/business/article62422747.html)

## 

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- SC Now

By Linda A. Johnson

February 25, 2016

[LINK](http://www.scnow.com/news/business/wire/article_f95d8505-df3e-58e6-9721-a04c1dfde3d6.html)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Myrtle Beach Online

By Linda A. Johnson

February 25, 2016

[LINK](http://www.myrtlebeachonline.com/news/article62422747.html)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- The Times and Democrat (SC)

By Linda A. Johnson

February 25, 2016

[LINK](http://thetandd.com/business/tax-group-blasts-pfizer-urges-stop-to-its-tax-cutting/article_a6f7cd63-5717-58f4-ab3a-bd35850b0502.html)

# TEXAS

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Houston Chronicle

By Linda A. Johnson

February 25, 2016

[LINK](http://www.houstonchronicle.com/business/article/Tax-group-blasts-Pfizer-urges-stop-to-its-6854007.php)

## 

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Bryan Eagle (TX)

By Linda A. Johnson

February 25, 2016

[LINK](http://www.theeagle.com/tax-group-blasts-pfizer-urges-stop-to-its-tax-cutting/article_cda1abb5-797e-5bc7-b1d1-9050d82f16e7.html)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- OA Online (TX)

By Linda A. Johnson

February 25, 2016

[LINK](http://www.oaoa.com/article_f159d1fc-c9c4-5ec6-83ad-c931c09f66a0.html)

# UTAH

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Deseret News (UT)

By Linda A. Johnson

February 25, 2016

[LINK](http://www.deseretnews.com/article/765684601/Tax-group-blasts-Pfizer-urges-stop-to-its-tax-cutting-deal.html?pg=all)

## Tax group urges halt to Pfizer's tax-cutting deal -- Salt Lake Tribune

By Linda A. Johnson

February 25, 2016

[LINK](http://www.sltrib.com/home/3582060-155/tax-group-urges-halt-to-pfizers)

# 

# VERMONT

## Pfizer Dodges Taxes and Price Gouges Patients, New Report Finds -- Bernie Sanders

February 25, 2016

[LINK](http://www.sanders.senate.gov/newsroom/recent-business/pfizer-dodges-taxes-and-price-gouges-patients-new-report-finds)

Sen. Bernie Sanders admonished Pfizer today after a new report exposed how the company squeezes American families by dodging taxes and inflating prescription drug prices.

The study, conducted by **Americans for Tax Fairness**, found that Pfizer has increased the prices of dozens of prescription drugs at 10 times or more the rate of inflation every year since 2012 and plans to permanently dodge an estimated $35 billion in U.S. taxes through a proposed merger with Allergan.

## Welch Leads Fight Against Drug Company Tax Dodge -- VTDigger

February 25, 2016

[LINK](https://vtdigger.org/2016/02/29/welch-leads-fight-against-drug-company-tax-dodge/)

Rep. Peter Welch, co-chair of the House Drug Pricing Task Force, called on the Obama Administration this week to block an effort by pharmaceutical giant Pfizer to dodge billions of dollars in federal taxes.

Welch was joined by his Task Force co-chair, Rep. Lloyd Doggett (D-TX), and other House colleagues in sending a letter to Secretary of the Treasury Jack Lew urging the Administration to use its executive authority to deny Pfizer, one of the world’s largest drug companies, the tax benefits of its proposed corporate inversion. Pfizer, maker of Celebrex, Lipitor, Lyrica, and Viagra, is attempting to permanently dodge an estimated $35 billion of U.S. taxes it currently owes, by merging with Allergan, a drug firm based in Ireland, according to a new report by the **Americans for Tax Fairness**.

# WASHINGTON

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Seattle Times

By Linda A. Johnson

February 25, 2016

[LINK](http://www.seattletimes.com/business/tax-group-blasts-pfizer-urges-stop-to-its-tax-cutting-deal/)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- The Olympian

By Linda A. Johnson

February 25, 2016

[LINK](http://www.theolympian.com/news/business/article62422747.html)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Tri-City Herald

By Linda A. Johnson

February 25, 2016

[LINK](http://www.tri-cityherald.com/news/business/article62422747.html)

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Tacoma News Tribune

By Linda A. Johnson

February 25, 2016

[LINK](http://www.thenewstribune.com/news/business/article62422747.html)

# 

# WISCONSIN

## Tax group blasts Pfizer, urges stop to its tax-cutting deal -- Milwaukee Journal Sentinel

By Linda A. Johnson

February 25, 2016

[LINK](http://www.jsonline.com/business/tax-group-blasts-pfizer-for-inversion-deal-with-allergan-b99676837z1-370155561.html)